

5.6 Annual Report

Name of Issuer:	Combine Will International Holdings Limited
Name of Submitter(s):	Ng Joo Khin
Name of Submitter(s)' Organisation:	Morgan Lewis Stamford LLC
Mailing Address of Submitter(s):	10 Collyer Quay, #27-00 Ocean Financial Centre, Singapore 049315
Contact Number(s) of Submitter(s):	6389 3089
Email(s) of Submitter(s):	jookhin.ng@morganlewis.com
Description of Submission:	Compliance Checklist for the Annual Report for FY2024
Date of Application:	9/4/2025

Important Note: Please provide all the information as required in the checklist. Should your application be incomplete or the information you provide be inadequate, the Exchange will return your application to you. Certain sections of this checklist may not apply to your submission. In such cases, please write "Not Applicable" and explain why the section is not applicable. Please do not leave any part of the form blank.

1. This checklist is to be completed and submitted as part of your submission application. Your application will be processed based on this checklist. The Exchange reserves the right to request for a resubmission of this checklist in the event that it is inaccurately completed or incomplete. In the event that a resubmission is requested, your application will inevitably be delayed.
2. This checklist is intended to facilitate the processing of your application and not to replace or amend the listing manual of the Exchange ("Listing Manual").
3. This checklist does not state nor replicate the listing rules in full and the issuer should refer to the Listing Manual for guidance on the applicability of rules. This checklist is not exhaustive and does not purport to state the listing rules applicable to any issuer or any particular issue of securities. The issuer will still be required to comply with all other relevant listing rules not covered in this checklist. Any listing rule mentioned in this checklist is by way of reference only.
4. This checklist may be updated and changed by Exchange as and when there are any amendments to the Listing Manual.

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DECLARATION BY AUTHORIZED OFFICER OF THE ISSUER

I, Suen Ka Fai, Chief Financial Officer, an officer duly authorized to give this declaration, confirm to the Exchange:

- That, after making due and careful enquiry, and as at the time of submission, our view is:
 1. the information provided in this checklist and submission is true, accurate and free of any material omissions;
 2. the circular (if any) contains all material information necessary to allow shareholders/unitholders (as the case may be) to make an informed decision;
 3. the Issuer has met all requirements of the listing rules relevant to the submission; and
 4. the proposed transaction(s) will not have an adverse impact on the Issuer's ability to comply with the Exchange's listing rules.
- We have maintained adequate records in relation to this submission that support the basis for our opinion as set out above.
- All matters known to us which, in our opinion, should be taken into account by the Exchange in considering this submission have been disclosed with sufficient prominence in the circular (if any) or otherwise in writing to the Exchange.



SIGNED BY AUTHORIZED OFFICER
(For Issuer)

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Listing Rule Reference	Requirement	Complied (Yes / No / NA with basis provided)	Page reference of Supporting Document	Comments / Details
Rules 707(2) and 730A(1)	<p><u>Annual General Meeting</u></p> <p>Issuers must issue its annual report to shareholders and the Exchange at least 14 days before the date of an annual general meeting.</p> <p>An issuer primary-listed on the Exchange shall hold all its general meetings in Singapore, unless prohibited by relevant laws and regulations in the jurisdiction of its incorporation.</p> <p>Please include the details in the “Comments/Details” column.</p>	Yes	Page 106 of the Annual Report.	<p>(i) Date of Notice of AGM: 9/4/2025</p> <p>(ii) Date of SGXNet Announcement 9/4/2025</p> <p>(iii) Date of AGM: 24/4/2025</p> <p>(iv) Is the AGM held in Singapore: Yes</p> <p>(v) Location of the AGM: WeWork 21 Collyer Quay, Level 2 Business Centre, Singapore 049320</p> <p>(vi) Has the Issuer included the aforementioned details in the SGXNet Announcement?: Yes</p>
Rule 704(15)	All notices convening meetings must be sent to shareholders at least 14 calendar days (21 calendar days if there are special resolutions) before the meeting (excluding the date of notice and the date of meeting).	Yes	Page 106 of the Annual Report	Please state if there is any special resolution: No
Rule 707(1)	The time between the end of an issuer’s financial year and the date of its annual general meeting (if any) must not exceed four months.	Yes	-	<p>Issuer’s financial year-end: 31/12/2024</p> <p>Date of AGM: 24/4/2025</p>
Rule 712	<p><u>Appointment of Auditor</u></p> <p>(1) An issuer must appoint a suitable auditing firm to meet its audit obligations, having regard to the adequacy of the resources and experience of the auditing firm and the audit partner-in-charge assigned to the audit, the firm’s other audit engagements, the size and complexity of the listed group being audited, and the number and experience of supervisory and professional</p>	Yes	Pages 40 and 41 of the Annual Report.	Please state the name of the auditing firm(s) appointed to meet the audit obligations of the Issuer, its significant subsidiaries and associated companies: RSM Hong Kong and RSM SG Assurance LLP were appointed as the Company’s joint auditors for FY2024. At the forthcoming AGM, the Company will seek shareholders’ approval for the re-appointment of RSM Hong Kong

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	staff assigned to the particular audit.			and RSM SG Assurance LLP as joint auditors for FY2025. For the appointment / re-appointment of external auditors, did the audit committee take into consideration the Audit Quality Indicators Disclosure Framework published by the ACRA? Yes. Does the audit firm and audit partner have experience auditing SGX-listed companies? Yes
	(2) The auditing firm appointed by the issuer must be:- (a) Approved under the Accountants Act. The audit partner-in-charge assigned to the audit must be a public accountant under the Accountants Act; (b) Approved by, registered with and/or regulated by an independent audit oversight body acceptable to the Exchange; or (c) Any other auditing firm acceptable by the Exchange Please state the details in the "Comments / Details" column.	Yes, both (a) and (b)	Pages 40 and 41 of the Annual Report.	Please select relevant rule that the auditing firm complies with. R712(2)(a) If 712(2)(b) or (c) is selected, please disclose the independent audit oversight body with which the appointed auditing firm(s) are registered and/or regulated. (a) RSM Hong Kong is registered with Hong Kong Institute of Certified Public Accountants; and (b) RSM SG Assurance LLP is registered with the Accounting and Corporate Regulatory Authority ("ACRA") If 712(b) is selected, to confirm that the Issuer also appointed an additional auditing firm that meets the requirements in Rule 712(2)(a) to jointly audit its financial statements. (a) RSM Hong Kong is registered with Hong Kong Institute of Certified Public Accountants; and (b) RSM SG Assurance LLP is registered with the Accounting and Corporate Regulatory Authority ("ACRA")
Rule 715	(1) Subject to Rule 716, an issuer must engage the same auditing firm based in Singapore to audit its	Yes	Pages 40 and 41 of the	Please provide the page reference in the annual report where a statement that the issuer complies with Rule 712, and Rule

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Listing Rule Reference	Requirement	Complied (Yes / No / NA with basis provided)	Page reference of Supporting Document	Comments / Details
	accounts, and its Singapore-incorporated subsidiaries and significant associated companies.		Annual Report.	715 OR 716 in relation to its auditing firms is disclosed: Page 41
	(2) An issuer must engage a suitable auditing firm for its significant foreign-incorporated subsidiaries and associated companies.	Yes	Page 90 of the Annual Report.	All subsidiaries are audited by RSM Hong Kong for the purpose of consolidation.
Rule 716	An issuer may appoint different auditing firms for its subsidiaries or significant associated companies (referred to in Rule 715(1)) provided that: -			
	(1) the issuer's board and audit committee are satisfied that the appointment would not compromise the standard and effectiveness of the audit of the issuer; or	N.A.	-	The Company has complied with Rule 715.
	(2) the issuer's subsidiary or associated company, is listed on a stock exchange.	N.A.	-	The Company does not have any subsidiaries or associated companies which are listed on a stock exchange.
Rule 713(1)	Subject to Rule 713(2), the audit partner must not have been in charge of more than 5 consecutive audits.	Yes	Page 26 of the Annual Report.	Name of the audit partner in charge: RSM Hong Kong: Mr. Wong Poh Weng; RSM SG Assurance LLP: Ms. Woo E-Sah.
	Please state the details in the "Comments / Details" column.			Date of appointment: Both with effect from FY2021
				Number of years that the named audit partner has been in charge: Fourth year for both.
				Has the audit partner been subject to any Practice Monitoring Programme review by ACRA? No
				If yes, to provide details of the outcome of the latest review: N.A.

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				Has the audit partner received any previous regulatory or enforcement actions from any regulatory body? No If yes, to provide details. N.A.
Rule 1207(6)	(a) The aggregate amount of fees paid to auditors, broken down into audit and non-audit services has been disclosed. If there are no audit or non-audit fees paid, to make an appropriate negative statement in the annual report.	Yes	Page 40 of the Annual Report.	During FY2024, the aggregate amount of fees incurred is as follows: (a) to RSM Hong Kong, an amount of HK\$1,800,000, with the fees paid for its provision of audit and non-audit services amounting to HK\$1,350,000 and HK\$450,000 respectively; and (b) to RSM SG Assurance LLP, an amount HK\$1,016,000, with the fees paid for its provision of audit services and non-audit services amounting to HK\$726,000 and HK\$290,000 respectively.
	(b) Confirmation by the AC that it has undertaken a review of all non-audit services provided by the auditors and they would not, in the AC's opinion, affect the independence of the auditors.	Yes	Page 40 of the Annual Report.	The AC has undertaken a review of all non-audit services provided by RSM Hong Kong and RSM SG Assurance LLP and they would not, in the AC's opinion, affect the independence of either RSM Hong Kong or RSM SG Assurance LLP.
Rule 704(6)	<u>Financial Statements</u> There are no material adjustments between the preliminary final results and the audited accounts in the annual report for the following.			
	Statement of Comprehensive Income	Yes	Page 51 and 52 of the Annual Report.	Please refer to the announcement released on 9 April 2025 for the material adjustments.
	Statement of Financial Position	Yes	Page 53 of the Annual Report.	Please refer to the announcement released on 9 April 2025 for the material adjustments.

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	Statement of Cash Flows	Yes	Pages 56 and 57 of the Annual Report.	Please refer to the announcement released on 9 April 2025 for the material adjustments.
	If there are material adjustments to the full year audited results, to disclose and explain the material adjustments via an SGXNET announcement	Yes	-	Please refer to the announcement released on 9 April 2025 for the material adjustments.
Rule 1207(5)	(d) The financial statements are prepared in accordance with the prescribed accounting standards.	Yes	Pages 58 and 59 of the Annual Report.	The consolidated financial statements have been prepared in accordance with all applicable IFRS Accounting Standards, and the related Interpretations to IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").
	(e) If there is any deviation from prescribed accounting standards, the issuer must disclose the nature and financial effect of, and justification for any deviation as well as the Auditors' agreement to the deviation and that the deviation is necessary to present 'true and fair' financial statements in the annual report	N.A.	-	Rule 1207(5)(d) has been complied with.
Rule 704(5)	Any qualifications or emphasis of matter (including a material uncertainty relating to going concern) by the auditors has been announced via SGXNET as required under Rule 704(5).	N.A.	-	No qualifications or emphasis of matters were noted by the auditors and an unqualified auditors' report has been issued.
Rule 720(6)	Board Election When a candidate is proposed to be appointed for the first time or re-elected to the board at a general meeting, the issuer shall provide the information relating to the candidate as set out in Appendix 7.4.1 in	Yes	Pages 109 to 116 of the Annual Report.	Please refer to the Notice of AGM.

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	the notice of meeting, annual report or relevant circular distributed to shareholders prior to the general meeting. The issuer must announce the outcome of the shareholder vote in accordance with Rule 704(16).			
Rule 210(5)(a)	A director who has no prior experience as a director of an issuer listed on the Exchange (a "First-time Director") must undergo training in the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.	Yes	Page 32 of the Annual Report.	To confirm that all First-time Directors have completed all the mandatory trainings under PN2.3. If not, to disclose the trainings that have not yet been completed and the target date of completion. Yes
Rule 710	<u>Corporate Governance</u> An issuer must describe its corporate governance practices with specific reference to the principles and the provisions of the Code. An issuer must comply with the principles of the Code. Where an issuer's practices vary from any provisions of the Code, it must explicitly state, in its annual report, the provision from which it has varied, <u>explain the reason for variation, and explain how the practices it had adopted are consistent with the intent of the relevant principle.</u>	Yes	Pages 27 to 43 of the Annual Report.	Has the Issuer complied with all the provisions in the Code: Yes Where the Issuer has not complied with all the provisions in the Code, has the Issuer explained the reason(s) why and how the issuer's practices are consistent with the intent of the relevant principle: N.A.
Provision 2.1, Code of Corporate Governance 2018	<u>Directors' Independence</u> An "independent" director is one who is independent in conduct, character and judgement, and has no relationship with the company, its related corporations, its substantial shareholders or its officers that could interfere, or be reasonably perceived to interfere, with the exercise of the director's independent business judgement in the	Yes	Page 28 of the Annual Report.	As of 31 December 2024, the Board consisted of six members, comprising four independent non-executive Directors and two executive Directors.

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Listing Rule Reference	Requirement	Complied (Yes / No / NA with basis provided)	Page reference of Supporting Document	Comments / Details
	best interests of the company.			
Provision 2.2, Code of Corporate Governance 2018	Independent directors make up a majority of the Board where the Chairman is not independent.	Yes	Page 28 of the Annual Report.	As of 31 December 2024, the Board consisted of six members, comprising four independent non-executive Directors and two executive Directors. This is in accordance with Provision 2.2 of the Code, which states that where the chairman is not independent, independent directors are to make up a majority of the Board.
Provision 2.3, Code of Corporate Governance 2018	Non-executive directors make up a majority of the Board.	Yes	Page 28 of the Annual report.	As of 31 December 2024, the Board consisted of six members, comprising four independent non-executive Directors and two executive Directors. This is in accordance with Provision 2.3 of the Code, which states that non-executive directors are to make up a majority of the Board.
Rule 210(5)(c)	There are at least 2 Independent Directors and they comprise at least one-third of the Board.	Yes	Page 28 of the Annual Report.	As of 31 December 2024, the Board consisted of six members, comprising four independent non-executive Directors and two executive Directors. For foreign Issuers, to confirm that there are at least 2 independent directors resident in Singapore. Yes
Rule 210(5)(d)	A director will not be independent under any of the following circumstances: (i) if he is employed or has been employed by the issuer or any of its related corporations in the current or any of the past three financial years;	Yes	Page 28 of the Annual Report.	The Nominating Committee assesses the independence of each Director, taking into account the guidance in the Code for assessing independence. On this basis, Mr. Wee Sung Leng, Mdm. Lee Kia Jong Elaine, Mr. To Siu Lun, Dicky and Mr. Ling Chung Yee, Roy are independent Directors.

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	(ii) if he has an immediate family member who is employed or has been employed by the issuer or any of its related corporations in the current or any of the past three financial years, and whose remuneration is or was determined by the remuneration committee of the Issuer; or	Yes	Page 28 of the Annual Report.	The Nominating Committee assesses the independence of each Director, taking into account the guidance in the Code for assessing independence. On this basis, Mr. Wee Sung Leng, Mdm. Lee Kia Jong Elaine, Mr. To Siu Lun, Dicky and Mr. Ling Chung Yee, Roy are independent Directors.
	(iv) if he has been a director of the issuer for an aggregate period of more than nine years (whether before or after listing). Such director may continue to be considered independent until the conclusion of the next annual general meeting of the issuer	Yes	Page 28 of the Annual Report.	Does the Issuer have any Independent Director who has served on the board beyond nine years from the date of his first appointment: No If yes, (i) please state the name and confirm that the Director will be re-designated as non-independent: N.A.
Rule 210(5)(e)	The issuer must establish one or more committees as may be necessary to perform the functions of an audit committee, a nominating committee and a remuneration committee, with written terms of reference which clearly set out the authority and duties of the committees	Yes	Page 29 of the Annual Report.	The Board has established specific committees to assist in the efficient implementation of its functions, namely, the AC, the NC and the RC. Specific responsibilities have been delegated to each of the committees. These committees function within clearly defined terms of reference and operating procedures, which are reviewed on a regular basis.
Rule 710A	<u>Board Diversity</u> An issuer must maintain a board diversity policy that addresses gender, skills and experience, and any other relevant aspects of diversity. An issuer must describe in its annual report its board diversity policy, including the following: (a) the issuer's targets to achieve diversity on its board;	Yes	Pages 28 and 29 of the Annual Report.	The Board has in place a board diversity policy that addresses gender, age, culture, ethnicity, educational background, professional experience, core competences and other factors

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				that may be relevant from time to time towards achieving a diversified Board.
	(b) the issuer's accompanying plans and timelines for achieving the targets;	Yes	Pages 28 and 29 of the Annual Report.	Apart from having a dynamic balance and mix of skills, knowledge and experience, the Board views gender diversity as an important facet and in respect of which the Board will continue to strive towards an appropriate balance in the representation of both genders at the board level. In particular, as and when vacancies on the Board arises, the need for further diversity in terms of gender will be taken into consideration when selecting potential candidates for appointment. Currently, one out of six Board members (i.e., 16.7%) is female.
	(c) the issuer's progress towards achieving the targets within the timelines; and	Yes	Pages 28 and 29 of the Annual Report.	Apart from having a dynamic balance and mix of skills, knowledge and experience, the Board views gender diversity as an important facet and in respect of which the Board will continue to strive towards an appropriate balance in the representation of both genders at the board level. In particular, as and when vacancies on the Board arises, the need for further diversity in terms of gender will be taken into consideration when selecting potential candidates for appointment. Currently, one out of six Board members (i.e., 16.7%) is female.
	(d) a description of how the combination of skills, talents, experience and diversity of its directors serves the needs and plans of the issuer.	Yes	Pages 28 and 29 of the Annual Report.	The Board has used its best efforts to ensure that the Directors appointed to the Board have the appropriate mix of expertise and diversity in experience, such that each of them possesses the background and knowledge in technology, finance, business and management skills critical to the Company's business to enable the Board to analyse the global environment, to assess business development opportunities and to make sound and well considered decisions.

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Rule 1207(10B)	All directors, including their designations (i.e. independent, non-executive, executive, etc.) and roles (as members or chairman of the board or board committees), must be identified in the annual report.	Yes	Pages 26, 28, 30, 33 and 36 of the Annual Report.	-
Provision 3.1, Code of Corporate Governance 2018	<u>Chairman and CEO</u> The chairman and the chief executive officer are separate persons.	Yes	Page 30 of the Annual Report.	Mr. Tam Jo Tak, Dominic is the co-founder and Executive Chairman of the Group. Mr. Chiu Hau Shun, Simon is the Chief Executive Officer of the Group. Both Mr. Tam and Mr. Chiu are also executive Directors of the Group.
Rule 1207(10A)	The relationship between the chairman and CEO of the issuer must be disclosed if they are immediate family members.	Yes	Page 30 of the Annual Report.	Mr. Tam and Mr. Chiu are not related to one another.
Provision 8.1, Code of Corporate Governance 2018	<u>Directors' and Key Executives' Remuneration</u> The company discloses in its annual report the policy and criteria for setting remuneration, as well as names, amounts and breakdown of remuneration of:	Yes	Page 35 of the Annual Report.	Please refer to the Annual Report.
	(a) each individual director and the CEO ¹ ; and	Yes	Page 35 of the Annual Report.	Please refer to the Annual Report.
	(b) at least the top five key management personnel (who are not directors or the CEO) in bands no wider than S\$250,000 and in aggregate the total remuneration paid to these key management personnel.	Yes	Page 35 of the Annual Report.	Please refer to the Annual Report.
Provision 8.2, Code of Corporate Governance 2018	The company discloses the names and remuneration of employees who are substantial shareholders of the company, or are	Yes	Page 35 of the Annual Report.	There was no employee that is a substantial Shareholder of the Company, or is an immediate family member of any Director, the Chief

¹ For the financial years ending on or after 31 December 2024, Listing Rule 1207(10D) requires issuers to disclose the names, exact amounts and breakdown of remuneration paid to each individual director and the CEO by the issuer and its subsidiaries.

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	<p>immediate family members of a director, the CEO or a substantial shareholder of the company, and whose remuneration exceeds S\$100,000 during the year, in bands no wider than S\$100,000, in its annual report.</p> <p>The disclosure states clearly the employee's relationship with the relevant director or the CEO or substantial shareholder.</p> <p>If none, please provide a negative statement.</p>			Executive Officer or a substantial Shareholder of the Company, and whose remuneration exceeds S\$100,000 for FY2024.
Provision 9.2, Code of Corporate Governance 2018	<p><u>CEO, CFO & KMP Assurance</u></p> <p>The Board has disclosed in the company's annual report that it has received assurance from:</p>			
	<p>(a) the CEO and the CFO that the financial records have been properly maintained and the financial statements give a true and fair view of the company's operations and finances; and</p>	Yes	Page 40 of the Annual Report.	For the purposes of compliance with Provisions 9.1 and 9.2 of the Code, the Board has received assurance from the Chief Executive Officer and the Chief Financial Officer that the Group's financial records have been properly maintained and the financial statements give a true and fair view of the company's operations and finances, and from the Chief Executive Officer and other key management personnel who are responsible that the Company's risk management and internal control systems are adequate and effective.
	<p>(b) the CEO and other key management personnel who are responsible, regarding the adequacy and effectiveness of the company's risk management and internal control systems.</p>	Yes	Page 40 of the Annual Report.	Based on the existing framework of financial, operational and compliance controls established and the reviews conducted by the Management and the internal and external auditors, the Board opines, with the concurrence of the AC and for the purposes of compliance with Rule 610(5) and Rule 719(1) of the Listing Manual, that the Company's internal controls (including financial, operational, compliance and

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				information technology controls) and risk management systems are adequate and effective, taking into account the nature and scope of the Group's operations.
Rules 1207(10) and 719(1)	<p><u>Internal Controls</u></p> <p>The board's comments, and AC's concurrence, on the adequacy and effectiveness of the issuer's internal controls (including financial, operational, compliance and information technology controls) and risk management systems. Where material weaknesses are identified by the board or AC, they must be disclosed together with the steps taken to address them.</p> <p>Note: There must be an <u>explicit opinion</u>, and disclaimers, caveats or negative assurances such as "in the absence of evidence to the contrary"; and the use of words such as "believe" are not acceptable. The basis of the opinion must be disclosed in the annual report.</p>	Yes	Page 40 of the Annual Report.	<p>Based on the existing framework of financial, operational and compliance controls established and the reviews conducted by the Management and the internal and external auditors, the Board opines, with the concurrence of the AC and for the purposes of compliance with Rule 610(5) and Rule 719(1) the Listing Manual, that the Company's internal controls (including financial, operational, compliance and information technology controls) and risk management systems are adequate and effective, taking into account the nature and scope of the Group's operations.</p> <p>The system of internal control and risk management established by the Management provides reasonable, but not absolute, assurance that the Group will not be adversely affected by any event that can be reasonably foreseen as it strives to achieve its business objectives. However, the Board also notes that no system of internal controls and risk management can provide absolute assurance in this regard, or absolute assurance against poor judgement in decision making, human error, losses, fraud or other irregularities.</p>
Rule 1207(10C)	The annual report must state the AC's comment on whether the internal audit function is independent, effective and adequately resourced.	Yes	Page 40 of the Annual Report.	The AC is satisfied that the internal audit function is independent and effective, and that the internal audit function has adequate resources and appropriate standing within the Group to perform its functions effectively.

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Rule 1207(19)	<p><u>Dealings in Securities</u></p> <p>A statement whether and how the issuer has complied with the following best practices on dealings in securities:-</p>			
	(a) A listed issuer should devise and adopt its own internal compliance code to provide guidance to its officers with regard to dealing by the listed issuer and its officer in its securities;	Yes	Pages 41 and 43 of the Annual Report.	<p>The Company has put in place the whistleblowing policy which sets out the procedures for a whistle-blower to make a report to the Company on misconduct or wrongdoing relating to the Company and its officers.</p> <p>The Company has adopted an internal code of practice for securities transactions by all Directors and designated employees, in compliance with Rule 1207(19) of the Listing Manual.</p>
	(b) An officer should not deal in his Issuer's securities on short-term considerations; and	Yes	Page 43 of the Annual Report.	Under the above-mentioned Rule 1207(19), Directors and designated employees must refrain from dealing in the listed securities of the Company on short-term considerations and when they are in possession of unpublished price-sensitive information in relation to the Company and/or its subsidiaries or associated companies.
	(c) A listed issuer and its officers should not deal in the listed issuer's securities during the period commencing two weeks before the announcement of the Issuer financial statements for each of the first three quarters of its financial year and one month before the announcement of the Issuer's full year financial statements (if required to announce quarterly financial statements), or one month before the announcement of the Issuer's half year and full year financial statements (if not required to announce	Yes	Page 43 of the Annual Report.	Directors and designated employees are also not to deal in the Company's securities during the period commencing one month before the announcement of the Company's half year and full year financial statements (as the Company does not announce its quarterly financial statements).

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	quarterly financial statements).			
Rule 1207(18A)	<u>Whistleblowing Policy</u> A statement that the issuer has put in place a whistleblowing policy which sets out the procedures for a whistleblower to make a report to the issuer on misconduct or wrongdoing relating to the issuer and its officers.	Yes	Page 41 of the Annual Report	The Company has put in place the whistleblowing policy which sets out the procedures for a whistle-blower to make a report to the Company on misconduct or wrongdoing relating to the Company and its officers.
Rule 1207(18B)	An explanation of how the issuer has complied with the following:-			
	(a) the issuer has designated an independent function to investigate whistleblowing reports made in good faith;	Yes	Page 41 of the Annual Report.	All whistleblower complaints shall at first instance be reviewed by the Group internal audit team, which will then decide on the cases to be escalated to the AC.
	(b) the issuer ensures that the identity of the whistleblower is kept confidential;	Yes	Page 41 of the Annual Report.	The Group internal audit team and the AC shall ensure that the identity of any whistleblower is kept confidential, and the Group is committed to ensuring that the whistleblower is protected against detrimental or unfair treatment.
	(c) the issuer discloses its commitment to ensure protection of the whistleblower against detrimental or unfair treatment; and	Yes	Page 41 of the Annual Report.	The Group internal audit team and the AC shall ensure that the identity of any whistleblower is kept confidential, and the Group is committed to ensuring that the whistleblower is protected against detrimental or unfair treatment.
	(d) the Audit Committee is responsible for oversight and monitoring of whistleblowing.	Yes	Page 41 of the Annual Report.	The AC is responsible for oversight and monitoring of the Whistleblowing Policy.
Rule 1207(20)	<u>Use of Proceeds</u> To provide in the annual report a status report on the use of IPO proceeds and any	N.A.	-	As at the date of the Annual Report, all funds raised have been utilised.

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Listing Rule Reference	Requirement	Complied (Yes / No / NA with basis provided)	Page reference of Supporting Document	Comments / Details
	<p>proceeds arising from any offerings pursuant to Chapter 8 and whether the use of proceeds is in accordance with the stated use and allocation disclosed in the prospectus or the announcements.</p> <p>Where there is any material deviation from the stated use of proceeds, the issuer must also announce the reasons for such deviation.</p> <p>Please disclose the following:</p> <p>(a) For all fund raising exercises of an issuer, where the funds have not yet been utilised, a statement has to be made to that effect; and</p> <p>(b) Where the proceeds have been used for working capital purposes, a breakdown with specific details on how the proceeds have been applied.</p>			
Rule 704(29)	If the Issuer has granted options or shares under its share scheme during the year, please confirm that an SGXNET announcement has been made on the date of the offer including information on the grant as set out in Rule 704(29).	N.A.	Page 35 of the Annual Report.	There were no employee share schemes for FY2024.
Rule 907	<p><u>Interested Person Transactions</u></p> <p>The name of the interested person ("IP") and the corresponding aggregate value of IPT entered into with the same IP during the financial year in the format required under Rule 907 have been disclosed.</p>	<p>N.A.</p> <p>There were no significant interested person transactions during FY2024.</p>	Page 43 of the Annual Report.	To confirm that all related party transactions that are also interested person transactions under Chapter 9 of the Listing Rules have been disclosed. N.A.
Rule 1207(9)(e)	<u>Percentage Of Shareholding Held In The Hands Of Public</u>	Yes	Page 105 of the Annual Report.	Percentage of shareholding held in the hands of public: 25.45%

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Listing Rule Reference	Requirement	Complied (Yes / No / NA with basis provided)	Page reference of Supporting Document	Comments / Details
	Please state the percentage of shareholding held in the hands of public in the "Comments/Details" column and confirm that Rule 723, which requires issuers to have >10% of the shareholding in public hands, is complied with.			
Rule 1207(21)	<u>Mineral, Oil and Gas Companies</u> A summary of reserves and resources as at the end of the issuer's financial year as set out in <u>Appendix 7.5</u> . The issuer must comply with <u>Rule 750</u> if there are material changes to its reserves and resources.	N.A.	-	Applicable to mineral, oil and gas companies Have the following been disclosed: Qualified Person's Report: N.A. Date of the Qualified Person's Report: N.A.
Rule 711A	<u>Sustainability Reporting</u> An issuer must issue a sustainability report ("SR") for its financial year, no later than 4 months after the end of the financial year, or where the issuer has conducted external assurance on the sustainability report, no later than 5 months after the end of the financial year.	Noted.	-	The Issuer's SR is contained within the Annual Report No
PN 7.6 Paragraph 6.1	If the issuer's SR is not contained within the Annual Report, a summary has been provided in the Annual Report and the issuer will issue a full standalone SR within 4 months of the end of the financial year, or where the issuer has conducted external assurance on the sustainability report, within 5 months of the end of the financial year.	Yes	Pages 10 to 19 of the Annual Report.	The Company's full standalone Sustainability Report 2024 will be issued by the end of April 2024.