



Combine Will International Holdings Limited

(Incorporated in the Cayman Islands on 8 October 2007) (Co. Reg. No.: MC-196613)

NEWS RELEASE

COMBINE WILL INAUGURATES INDONESIA PLANT

- **Successful Implementation of Strategic Diversification**
- **Plant Operations Ramping-Up Ahead of Schedule**
- **Key Customers Taking Up New Capacity**

13 September, 2018 – Combine Will International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) has officially inaugurated its new plant in Indonesia, signalling the Group’s successful strategic diversification of manufacturing facilities outside China.

The Group has also been accorded bonded zone status, demonstrating the endorsement and support from the Indonesian government authorities.

This new plant has been ahead of schedule in fulfilling orders from key customers as the Group expedited the ramping-up of its production capacity.

Located on a 5.6 hectare site in Sragen, Central Java, the new plant first commenced production in late 2017 and its first batch of products shipped out early this year. As at end August, the new plant was already operating at 50% of its total planned capacity, employing more than 1,500 workers. A Memorandum of Understanding has been signed on 12 September 2018 with a local Polytechnic to strengthen the training and supply of technicians and engineers. It is expected to operate at its full capacity by the end of 2019 with a work force of around 3,500.

“We are delighted that our new plant in Indonesia is delivering on the Group’s strategic initiatives. We have successfully diversified and expanded our production bases, enjoying greater cost efficiencies and gained strong support from our key customers,” said Mr. Simon Chiu, Executive Director, Combine Will.

“With the expedited ramping-up in production equipment and facilities, we will have additional capacity to meet new demand from existing and potential new customers in view of the strong competitive advantage in the lower manufacturing costs of our new plant,” Mr Chiu added.

About Combine Will International Holdings Limited (www.combinewill.com)

Combine Will International Holdings Limited (“Combine Will”) is a leading Original Design Manufacturers (“ODM”) and Original Equipment Manufacturers (“OEM”) supplier of corporate premiums, toys and consumer products in the People’s Republic of China (“PRC”) and Hong Kong. We are also one of the suppliers of plastic injection and die-casting moulds, as well as a distributor of technologically-advanced machines and precision tools used for the manufacture of moulds, die-cast and automobile products.

Established in 1992 and listed on the Main Board of the Singapore Exchange Securities Trading Limited in 2008, we have since grown and expanded our capabilities to become a vertically integrated supplier of a wide variety of plastic and die-cast products. With our in-house research and development (“R&D”) team, expertise in manufacturing, moulds and tooling, and machine sales, we are able to help to meet the unique needs of our customers by offering highly customized, comprehensive business solutions including idea generation, product design, mould making and manufacturing. Our customers are from Asia, Europe and North/South America, including many well-known multinational companies covering a broad spectrum of industries from toys and consumer products to international fast-food chains.

Based in Dongguan, Guangdong Province, the PRC, the Group has a total staff strength of approximately 10,000, operating in seven manufacturing facilities in Dongguan , Heyuan and Wuzhou as well as our latest plant in Sragen, Indonesia.

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