

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED
聯志國際控股有限公司
(Incorporated in the Cayman Islands on 8 October 2007)
Company Registration No. MC-196613

PROPOSED SHARE CONSOLIDATION – LISTING AND QUOTATION OF CONSOLIDATED SHARES

Unless otherwise defined herein, all capitalized terms shall be as defined in the circular to shareholders dated 15 October 2010 (the “**Circular**”).

The Board of Directors of Combine Will International Holdings Limited (the “**Company**”) refers to the Circular in relation to the proposed consolidation of every ten ordinary shares in the capital of the Company into one consolidated share (the “**Proposed Share Consolidation**”) and the announcements dated 21 June 2010 and 29 March 2011 in relation to the same.

The Board of Directors of the Company is pleased to announce that 32,800,000 Consolidated Shares are listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited on 7 April 2011 pursuant to the Proposed Share Consolidation.

By Order of the Board

Chiu Hau Shun, Simon
Executive Director

7 April 2011