

**COMBINE WILL INTERNATIONAL HOLDINGS LIMITED**

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

Company Registration No. MC-196613

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**INCORPORATION OF TWO NEW SUBSIDIARIES**

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The board (the “**Board**”) of directors (the “**Directors**”) of Combine Will International Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated two indirect wholly-owned subsidiaries, the details of which are as follows:

- (1) Name : Dongguan Lian Zhi Business Management Co., Ltd. (東莞聯志企業管理有限公司)
- Place of Incorporation : Dongguan, Guangdong, the People’s Republic of China
- Registered Share Capital : HKD17,447,600.00
- Percentage held by Combine Will Industrial Company Limited : 100%
- Principal activities : Consulting services for business information, business management, investment, marketing, property sales and rental, and property management
- (2) Name : Dongguan Zhong Xin Business Management Co., Ltd. (東莞忠信企業管理有限公司)
- Place of Incorporation : Dongguan, Guangdong, the People’s Republic of China
- Registered Share Capital : HKD5,121,650.00
- Percentage held by Altrust Precision Tooling Company Limited : 100%
- Principal activities : Consulting services for business information, business management, investment, marketing, property sales and rental, and property management

The purpose of the incorporations is to enable the Group to undertake a restructuring of the holding of its properties and plants located in the People’s Republic of China. The above incorporations were funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Corporate Restructuring, save for their shareholdings in the Company.

**BY ORDER OF THE BOARD**

Simon Chiu  
Executive Director  
23 July 2017