

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

Company Registration No. MC-196613

(the “Company”)

DISPOSAL OF DORMANT SUBSIDIARIES

The board of directors of the Company (together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Combine Will Holdings Limited, has disposed of its entire shareholding interests in the following dormant subsidiaries incorporated in the British Virgin Islands:

- (i) Most Lucky Co., Ltd.; and
- (ii) Wonderful Luck Incorporated

(collectively, the “Disposals”),

for a nominal consideration of US\$9.00 and US\$1.00 respectively, to an independent third party as part of the Group’s on-going overall restructuring efforts to rationalise its operations. The sale consideration was arrived at on a willing buyer, willing seller basis.

The Disposals are not expected to have any material impact on the earnings per share or the net tangible assets of the Group for the current financial year ending 31 December 2010.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Disposals.

By Order of the Board

Chiu Hau Shun, Simon
Executive Director

16 September 2010