



Combine Will International Holdings Limited
(Incorporated in the Cayman Islands on 8 October 2007)
(Co. Reg. No.: MC-196613)

Press Release

Combine Will’s 3Q2013 Revenue up by 49.3% from 2Q 2013 to HK\$ 419.4 Million and Reported Net Profit of HK\$ 10.9 Million

- ODM/OEM business picked up by 49.3% compared to the previous period in 2Q 2013
- Strong and stable relationship with our trusted core customers

FINANCIAL HIGHLIGHTS

HK\$ 'mil	3Q2013	3Q2012	%Change	2Q2013	%Change
Revenue	419.4	428.0	(2.0)	280.9	49.3
Gross Profit	24.7	42.8	(42.3)	0.3	8,133.3
Gross Margin (%)	5.9	10.0	(4.1)	0.1	5.8
Profit/(loss) from Operations	18.4	16.9	8.9	(24.2)	176.0
Profit/(loss) Before Tax	11.8	14.3	(17.5)	(30.2)	139.1
Profit/(loss) After Tax	10.9	10.2	6.9	(30.3)	136.0
Basic EPS (cents)	35.2	36.3	3.0	(90.7)	138.8

Singapore, 12 November 2013 – Singapore Exchange Main Board listed **Combine Will International Limited** (“Combine Will” or “the Group”), a leading Original Design Manufacturer (“ODM”)/Original Equipment Manufacturer (“OEM”) of corporate premium, toys and consumer products in the People’s Republic of China (“PRC”) and Hong Kong, today announced its 3rd quarter financial results (“3Q2013”) for the 3 months ended 30 September 2013.

In comparison with 2Q2013, revenue and gross profit has increased by 49.3% and 8,133.3% to HK\$ 419.4 million and HK\$ 24.7 million respectively, primarily due to a pick up in sales from the ODM/OEM business segment. Despite the uncertainties and continuing challenges of the global economy which include intensive price competition and increasing cost, our core ODM/OEM customers have provided



unwavering support by placing more orders with us. With our quality products and services resulting in high customer satisfaction levels, we expect to continue the upward momentum well into Q42013.

Mr. Simon Chiu, Executive Director of Combine Will, said **“We aim to mitigate our cost impact with the utilization of automation and strong overhead controls. Currently, our industrial engineering team is conducting a study on full scale automation. Our ultimate target is to carry out production with low levels of manual labour.”**

GENERAL OUTLOOK

Despite the uncertainties and continuing challenges of the global economy which include price competition and increasing cost, the Group is confident of overcoming these challenges on the basis of our continuing efforts to improve our core strengths and competitiveness. In particular, we are also confident that the strong and stable relationships with our trusted core customers and strategic business partners would enable us to tide over this difficult period.

While the Company is not in a position to provide definitive guidance in terms of the Group’s financial performance in the next 12 months, the Group is expected to report better overall performance.

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About Combine Will International Holdings Limited (www.combinewill.com)

Combine Will International Holdings Limited (“Combine Will”) is one of the leading Original Design Manufacturers (“ODM”) / Original Equipment Manufacturers (“OEM”) of corporate premiums, toys and consumer products in the People’s Republic of China (“PRC”) and Hong Kong. We are also one of the leading suppliers of plastic injection and die-casting moulds in Southern China, as well as a distributor of technologically-advanced machines and precision tools used for the manufacture of moulds, die-cast and automobile products.

Established in 1992 and listed on the Main Board of the Singapore Exchange Securities Trading Limited in 2008, we have since grown and expanded our capabilities to become a vertically integrated supplier of a wide variety of plastic and die-cast products. With our in-house research and development (“R&D”) team, expertise in manufacturing, moulds and tooling, and machine sales, we are able to help to meet the unique needs of our customers by offering highly customised, comprehensive business solutions including idea generation, product design, mould making and manufacturing. Our customers are from Asia, Europe and North America, including many well-known multinational companies covering a broad spectrum of industries from toys and consumer products to international fast-food chains.

Based in Dongguan, Guangdong Province, the PRC, the Group has a total staff strength of approximately 10,000, operating in six manufacturing facilities in Dongguan and Heyuan, Guangdong Province as well as our latest plant in Guangxi Province.

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